

## Quick Pay and ACH Enrollment

**\*\*\*Complete and email to QuickPay@watcosupplychain.com\*\*\***

### Quick Pay

Please indicate which of the following payment terms you would like to use. Your selection will remain as your permanent payment term until Watco Supply Chain Services is notified in writing that you would like your terms changed. If this form is not filled out, signed, and returned, then your payment terms will default to **30 DAYS**.

#### Quick Pay Options

- 2 Day-5.00% fee. Funds will arrive via ACH by 2<sup>nd</sup> business day after receiving paperwork.  
 7 Day-3.00% fee. Funds will arrive via ACH by 7<sup>th</sup> business day after receiving paperwork.

**\*\*Important-CARRIER cannot be factored to receive Quick Pay.** If Quick Pay is selected, **ALL** invoices will be paid Quick Pay. If Quick Pay is selected, the attached ACH form must be completed.

#### How Does Quick Pay Work?

- Once an active Quick Pay carrier, carrier submits all necessary invoicing paperwork via email to **QuickPay@watcosupplychain.com** by 2:00 pm Central time.
- The **Watco Reference # must appear on each document**. Failure to include this information may result in payment delay. All documents must be legible and include signatures, where applicable, and clear of damages / shortages. All supporting documents such as labor receipts must be submitted at the same time.
- Watco Supply Chain reserves the right to require the original bills of lading for payment, as may be required for certain customers. This requirement is identified on the rate confirmation you will receive. Please check your rate confirmation for this requirement.

### ACH Enrollment

If ACH enrollment is not completed and returned, then your payment will default to **30 day by check**.

**\*\*Important-ACH enrollment must be through a U.S. Bank.** Once enrollment in ACH is completed, **ALL** shipments hauled for Watco Supply Chain Services will be paid via ACH.

#### Carrier Bank Contact Information (U.S. Banks Only)

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Bank Contact Name: \_\_\_\_\_ Bank Contact Phone#: \_\_\_\_\_

Routing and Transit #: \_\_\_\_\_ Account #: \_\_\_\_\_

**(MUST ATTACH VOIDED CHECK OR PROVIDE A BANK LETTER WITH ACH ROUTING/ACCOUNT INFO)**

Email Address to Receive Remittance Detail: \_\_\_\_\_

Signature of this agreement confirms that you agree to hold Watco Supply Chain Services harmless from any claims or damages that may arise from payment by Watco Supply Chain Services according to your instructions. You understand and agree that it may take up to ten (10) business days from the execution of the ACH form to begin receiving payment via ACH. Pay terms and this ACH Agreement are null and void if you do not complete all requirements set forth in the Broker-Shipper Agreement and the Rate Confirmation.

Either party may cancel this Agreement with ten (10) days' written notice.

**CARRIER:** \_\_\_\_\_ **CARRIER MC/DOT#:** \_\_\_\_\_

**Officer Print Name:** \_\_\_\_\_ **Phone #:** \_\_\_\_\_

**Officer Signature:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Date:** \_\_\_\_\_